

**Press Release: 4th Stakeholders Group Meeting for the elaboration of a National Action Plan for the promotion of the business succession/transfer process**

On Friday, October 8, 2021, the 4th Stakeholders Group Meeting on the issue of business succession in Greece took place via video conference, for the project "Success Road: Enhance the Competitiveness and Sustainability of European SMEs through Succession Procedures and Models» with the acronym "Success Road".

During the 4th meeting of the group, consultation and exchange of views took place with the participation of representatives of the business community and public bodies for the final configuration and finalization of the proposed measures and actions to be included in the National Action Plan to promote succession in order to implement effective measures and policy actions.

The meeting was attended and addressed by the Deputy Minister of Development and Investments Mr. Nikolaos Papanthanasias as well as the Secretary General of Industry Mrs. Thomais Eftychidou.

The presentations and discussions of the participants focused briefly on the following points: In the formulation of the National Action Plan from a series of proposed interventions, which aim to meet the needs for improving the business environment and the facilitation of "business" (ease of doing business) which is a central priority of the Government. Taking into account the development goals of the country for the new programming period 2021-2027, the National Action Plan for Succession is more relevant than ever, especially at a time when the country is seeking a significant restructuring of its productive model, after the effects of many years of economic and financial crisis.

In this context, the presentation of the proposed actions took place, which were formulated on the basis of five Thematic Priority Axes that cover the range of needs of the Greek economy as well as the development policy of the Government.

- **PA1:** Reformation and improvement of the institutional and legal framework regarding succession and transfer of companies
- **PA2:** Development of an organized framework of supporting services for founders/owners and successors/buyers.
- **PA3:** Strengthening the system of governance and elaboration of policies in favor of succession/transfer through the enhancement of upgraded knowledge.
- **PA4:** Activation and mobilization through information and consultation actions of implicated stakeholders.
- **PA5:** Financing of an institutional intervention through the OP "Competitiveness, Entrepreneurship & Innovation" (EPANEK) 2021-2027.

The meeting was attended by representatives of the following bodies and authorities:

- Ministry of Development & Investments
- Hellenic Fashion Industry Association
- Hellenic Federation of Enterprises
- Association of Thessalian Enterprises and Industries
- Association of Businesses and Industries of Peloponnese and Western Greece
- Athens Chamber of Tradesmen
- Athens Chamber for Small and Medium Industries
- Athens Chamber of Commerce and Industry
- Piraeus Chamber of Commerce and Industry
- Hellenic Confederation of Professionals, Craftsmen and Merchants
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- Bank of Greece
- Center for Planning and Economic Research
- Institute of the Hellenic Confederation of Commerce and Entrepreneurship
- Economic and Social Committee of Greece
- Greek Production - Council of Industries for Development.

More information at: <https://www.interregeurope.eu/successroad>